



- ▶ Wincor Nixdorf Stock Delivers Solid Performance in Crisis Year
- ▶ Dividend Proposal of €1.85 per Share
- ▶ Broader Coverage by Analysts

## SLIGHT UPWARD TREND DESPITE CRISIS.

**Share Performance.** At the end of the reporting period, Wincor Nixdorf stock closed at €44.01, around 5.4% up on its opening price on October 1, 2008. Thanks to this very solid performance in a year dominated by the financial crisis, the stock was able to slightly outperform the MDAX, which rose by 4.9%.

The following points can be observed in relation to the performance of Wincor Nixdorf stock in the fiscal year just ended:

- The stock remained highly volatile compared to the market as a whole.
- Share prices fell heavily across the entire market during the first two quarters of the reporting period, in response to the financial crisis and the deteriorating economic situation. This was followed in early March by a clear period of recovery across the market.
- In the first quarter of the reporting period, movements in the stock largely reflected the overall market situation. In the second quarter, it clearly outperformed the market as a whole before falling sharply and then realigning itself to the

overall market on publication of the nine-month report. The lowest trading price for the reporting year was €26.90 on November 25, 2008, while the highest figure of €45.26 was achieved on September 23, 2009.

The average trading volume of Wincor Nixdorf shares on all German stock exchanges declined from 5.3 million units per month in fiscal 2007/2008 to 4.5 million shares traded per month during fiscal 2008/2009.

### Basic Data.

Date first traded	May 19, 2004
Issue price	€20.50
Stock exchange	Frankfurt Securities & Stock Exchange (Prime Standard)
Prime sector	Industrial
Total number of shares	33,084,988 shares with a nominal value of €1.00 each
WKN (German securities no.)	AOCAYB
ISIN	DE000AOCAYB2

**Performance of Wincor Nixdorf Shares compared to MDAX and MSCI World:**



### Wincor Nixdorf Shares – Key Facts & Figures.

(Data adjusted after capital increase, executed on March 22, 2007, through issuance of shares in a ratio of 1:1)

	2008/2009	2007/2008	2006/2007	2005/2006	2004/2005
Opening price (Xetra)	€41.74	€59.00	€57.62	€40.00	€24.00
Fiscal year-end price (Xetra)	€44.01	€41.49	€58.00	€57.33	€40.00
Fiscal year high (Xetra)	€45.26	€69.19	€75.00	€61.16	€41.51
Fiscal year low (Xetra)	€26.90	€39.73	€50.75	€34.87	€23.66
Number of shares on September 30 <sup>1</sup>	33,084,988	33,084,988	33,084,988	33,084,988	33,084,988
Market capitalization on September 30 <sup>1</sup>	€1,456 m	€1,373 m	€1,919 m	€1,897 m	€1,323 m
Total dividend	€59 m	€67 m	€88 m	€46 m	€35 m
Dividend per share	€1.85 <sup>2</sup>	€2.13	€2.78	€1.40	€1.05
Dividend yield (based on fiscal year-end price)	4.20%	5.13%	4.79%	2.44%	2.63%
Earnings per share <sup>3</sup>	€3.54	€4.08	€3.54	€2.82	€2.14
Free-float	95.7%	95.7%	97.9%	100%	100%

<sup>1</sup> Including treasury shares.

<sup>2</sup> Proposed dividend.

<sup>3</sup> Profit for the period before profit charges arising from the carve-out, based on 33.085 million shares.

**Index Membership.** Based on data as of September 2009, Wincor Nixdorf is ranked 15 in the MDAX index on the basis of market capitalization (previous year: 16) and 17 (previous year: 21) on the basis of trading volume. Both are key criteria, since a high market capitalization and a significant level of trading volumes (which reflects the liquidity of the shares) are particularly important to make the stock more appealing to institutional investors.

Index	Included since
MDAX	September 20, 2004
MSCI World Index (World Small Cap)	June 1, 2005
Dow Jones STOXX 600	June 19, 2006
Kempen SNS European Smaller SRI Index (Socially Responsible Investment)	October 1, 2007

**Shareholder Structure: Broad Scope of International Ownership.** More than 95% of Wincor Nixdorf's stock is in free float. Based on the announcements issued pursuant to Section 21 of the German Securities Trading Act (Wertpapierhandelsgesetz – WpHG), at the end of the reporting period, the following entities each held an interest in Wincor Nixdorf in excess of the disclosure threshold:

- Ameriprise Financial Inc. (over 5%)
- Capital Research and Management Company/Capital Income Builder, Inc. (over 5%)
- Threadneedle Asset Management Holdings SARL (over 5%)
- Credit Suisse Securities (Europe) Limited / Credit Suisse Group AG (over 3%)
- DWS Investment GmbH (over 3%)
- Neuberger Berman LLC/Neuberger Berman Holdings LLC (over 3%)
- Oddo Asset Management/ODDO ET CIE (over 3%)
- Schroders plc. /Schroder Administration Limited/Schroder Investment Management Ltd. (over 3%)

Details concerning Directors' Dealings pursuant to Section 15a WpHG are published on the Company's website at [www.wincor-nixdorf.com](http://www.wincor-nixdorf.com) in the section entitled "Investor Relations."

According to our own estimate, at the end of the reporting period, approx. 80% of Wincor-Nixdorf shares were held by investors domiciled abroad. A significant proportion of these shares is held particularly by investors based in the United Kingdom and the United States.

**Treasury Shares.** There were no share buy-back programs in the year under review. At the end of the reporting period, the Company held a total of 1,420,980 treasury shares, equivalent to 4.3% of its share capital, as a result of repurchase programs in fiscal 2006/2007 and 2007/2008.

**Investor Relations – Generating Confidence by Providing Ongoing Information.**

For Wincor Nixdorf, all Investor Relations activities are centered around open and proactive financial communication. We are committed to providing investors and analysts with information on the strategic direction and progression of our Company in a comprehensive and timely manner. We aim to generate confidence by establishing an ongoing dialog with the capital markets.

During fiscal 2008/2009, we held a total of 27 road shows and conferences in Germany, the United Kingdom, the United States, France, the Netherlands, Luxembourg, Ireland, Finland, Norway, Denmark, Spain, Austria and Switzerland as a means of fostering our close relations with existing partners and establishing new contacts.

We also conducted numerous one-on-one meetings with investors at our headquarters in Paderborn. These included a tour of the plant and product presentations, allowing visitors to gain a comprehensive insight into our Company and portfolio.

Coinciding with our annual Wincor World in-house exhibition in Paderborn, we organized the 5th Wincor Nixdorf Investors' Day on January 20, 2009, which included an extensive range of information for investors and analysts.

In all, the Board of Directors and the Investor Relations team held talks with well over 200 institutional investors in the reporting period. Fund managers from the U.K. and the U.S., in particular, showed a strong interest in our Company.

Following the publication of our financial reports, we discussed our financial situation and business performance in the respective segments at length during several conference calls with analysts and investors.

All ad hoc announcements, press releases and quarterly reports are published promptly on our website, both in German and English. The website also contains extensive information on our corporate structure, management and strategy, in addition to providing details on corporate governance and our Annual General Meetings.

**Analyst Coverage.** At the end of the fiscal year under review, the Company was covered by 24 financial analysts (previous year: 22), who issue comments and recommendations on a regular basis. These analysts are (in alphabetical order):

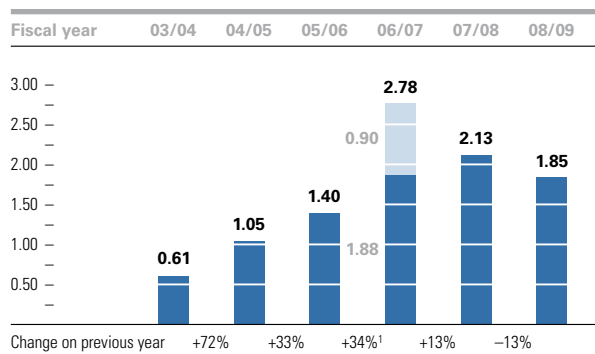
Bankhaus Lampe, Berenberg Bank, BHF Bank, B. Metzler, Cazenove, Cheuvreux, Commerzbank, Credit Suisse, Deutsche Bank, DZ Bank, Equinet, Fairesearch, Goldman Sachs, HSBC Trinkaus & Burkhardt, Kepler Capital Markets, LBBW, Merrill Lynch, M.M. Warburg, Nord/LB, Sal. Oppenheim Research, UBS, Unicredit, Wedbush Morgan Securities, WestLB.

**AGM Well Attended.** Shareholders attending the Annual General Meeting of Wincor Nixdorf AG in Paderborn, Germany, on January 19, 2009, represented over 67% of the Company's voting rights. All resolutions on the agenda were passed with very large majorities.

The next Annual General Meeting is scheduled to take place in Paderborn on January 25, 2010.

**Dividend.** For fiscal 2007/2008, we paid a dividend of €2.13 per share. For fiscal 2008/2009, the Board of Directors and the Supervisory Board propose to the Annual General Meeting a dividend of €1.85 per share. Compared to the previous year, this represents a decrease of 13% and a dividend yield of 4.20% based on the fiscal year-end price of Wincor Nixdorf stock.

#### Development of Dividend.



<sup>1)</sup>Including extra dividend +99%.