

STOCK/INVESTOR RELATIONS.

Share Price Performance. With international stock markets tentatively bottoming out in March 2009, share prices showed a marked recovery in the ensuing period.

In the third quarter, Wincor Nixdorf stock made up most of the ground it had lost since the beginning of the reporting period and thus maintained its edge over the market as a whole despite severe fluctuations. At the end of the reporting

period, Wincor Nixdorf shares were down just 4.5% compared to a fall of 18.0% in the market as a whole.

The highest price was reached at the beginning of June when the company's shares were trading at €45.00, though by the end of the reporting period they had slipped back to €39.88.

Performance of Wincor Nixdorf shares as from October 1, 2008 to June 30, 2009 compared to MDAX (Performance Index), MSCI World:



Share Price Data (Xetra).

Opening price, October 1, 2008	€41.74
High between October 2008 and June 2009	€45.00
Low between October 2008 and June 2009	€26.90
Closing price, June 30, 2009	€39.88
Market capitalization, June 30, 2009	€1,319m

Investor Relations. During the period under review, the company's performance was monitored and assessed by 24 financial analysts, who regularly issued comments and recommendations concerning Wincor Nixdorf's stock. These analysts were as follows (in alphabetical order):

Bankhaus Lampe, Berenberg Bank, BHF Bank, B. Metzler, Cazenove, Cheuvreux, Commerzbank, Credit Suisse, Deutsche Bank, DZ Bank, Equinet, Fairesearch, Goldman Sachs, HSBC Trinkaus & Burkhardt, Kepler Capital Markets, LBBW, Merrill Lynch, M.M. Warburg, Nord/LB, Sal. Oppenheim Research, UBS, Unicredit, Wedbush Morgan Securities, WestLB.

Based on the announcements issued pursuant to Section 21 of the Securities Trading Act (Wertpapierhandelsgesetz – WpHG), at the end of the reporting period the following entities held shares in Wincor Nixdorf of a scope that requires disclosure:

- Ameriprise Financial Inc. (over 5%)
- Capital Research and Management Company/Capital Income Builder, Inc. (over 5%)
- Credit Suisse Securities (Europe) Limited (over 3%)
- Neuberger Berman LLC/Neuberger Berman Holdings LLC (over 3%)
- Schroders plc./Schroder Administration Limited/Schroder Investment Management Ltd. (over 3%)
- Threadneedle Asset Management Holdings SARL (over 3%)

During the last quarter, the Board of Directors and Investor Relations team presented the company at a number of investor conferences and roadshows in Germany, France, the United Kingdom, Luxembourg, Austria and the United States and held talks with several institutional investors.

Among the key events were the "All Stars 2009 – Germany/Austria/Switzerland Conference" organized by Merrill Lynch in New York, the "Small & Mid-Cap Symposium" run by Goldman Sachs in London and the "German & Austrian Corporate Conference" hosted by Deutsche Bank in Frankfurt am Main.

An analysts' conference call was held on April 23, 2009, to coincide with the publication of results for the first half-year of 2008/2009.