

STOCK/INVESTOR RELATIONS.

Share Price Performance. Following a slight recovery of the international stock markets at the turn of 2008/2009, the start to the new year of trading was extremely weak. The continued stream of poor economic data and increasingly tangible recessionary trends, compounded by a string of unfavorable quarterly results posted by European and U.S. blue chips, prompted a visible downturn in stock during January and February.

Wincor Nixdorf shares managed to buck the general market trend at the beginning of the quarter and initially gained

significant ground during this period, before eventually returning at a higher level to the less buoyant performance trend seen within the German market as a whole. At the end of the reporting period, Wincor Nixdorf stock closed with an overall loss of 18.3%, thereby outperforming the market (-36.9%) by a significant margin.

Shares in Wincor Nixdorf recorded a high of €42.60 at the beginning of October 2008, while the share price at the end of the period under review stood at €34.11.

Performance of Wincor Nixdorf shares as from October 1, 2008 to March 31, 2009 compared to MDAX (Performance Index), MSCI World:



Share Price Data (Xetra).

Opening price, October 1, 2008	€41.74
High between October 2008 and March 2009	€42.60
Low between October 2008 and March 2009	€26.90
Closing price, March 31, 2009	€34.11
Market capitalization, March 31, 2009	€1,129m

Annual General Meeting and Dividend. Shareholders attending the Annual General Meeting of Wincor Nixdorf AG in Paderborn, Germany, on January 19, 2009, represented over 67% of the company's voting rights. All resolutions on the agenda were passed with very large majorities.

A dividend of €2.13 per share was agreed for fiscal 2007/2008, which corresponds to a 13% increase compared with last year's basic dividend.

Investor Relations. During the period under review, the company's performance was monitored and assessed by 23 financial analysts, who regularly issued comments and recommendations relating to Wincor Nixdorf's stock. These analysts were as follows (in alphabetical order):

Bankhaus Lampe, Berenberg Bank, BHF Bank, B. Metzler, Cazenove, Cheuvreux, Commerzbank, Credit Suisse, Deutsche Bank, DZ Bank, Fairesearch, Goldman Sachs, HSBC Trinkaus & Burkhardt, Landesbanki Kepler, LBBW, Merrill Lynch, M.M. Warburg, Morgan Stanley, Nord/LB, Sal. Oppenheim Research, UBS, Unicredit, WestLB.

Based on the announcements issued pursuant to Section 21 of the Securities Trading Act (Wertpapierhandelsgesetz – WpHG), at the end of the reporting period the following entities had a Wincor Nixdorf shareholding of a scope that requires disclosure:

- AKO Capital LLP (more than 5%)
- Ameriprise Financial Inc./Threadneedle Asset Management Holdings Ltd. (more than 5%)
- Capital Research and Management Company/Capital Income Builder, Inc. (more than 5%)
- Neuberger Bermann Inc./Lehman Brothers Holdings Inc. (more than 5%)
- Cantillon Capital Management LLP/Cantillon Capital Management LLC (more than 3%)
- FMR LLC/Fidelity Management & Research (more than 3%)

During the quarter just ended, the Board of Directors and Investor Relations team presented the company's business model at a number of investor conferences and roadshows in Germany, the United Kingdom, Ireland, the Netherlands and Switzerland and met up with several institutional investors.

Among the key events were the "German Corporate Conference" organized by Cheuvreux in Frankfurt am Main as well as the "Pan European Small & Mid Cap Conference" hosted by Deutsche Bank in London.

On January 19, 2009, an analysts' conference call was arranged for the announcement of Wincor Nixdorf's first-quarter results for 2008/2009.

Coinciding with the annual "Wincor World" in-house exhibition in Paderborn, the company organized the "5th Wincor Nixdorf Investors' Day" on January 20, 2009, which included an extensive range of information for investors and analysts.