

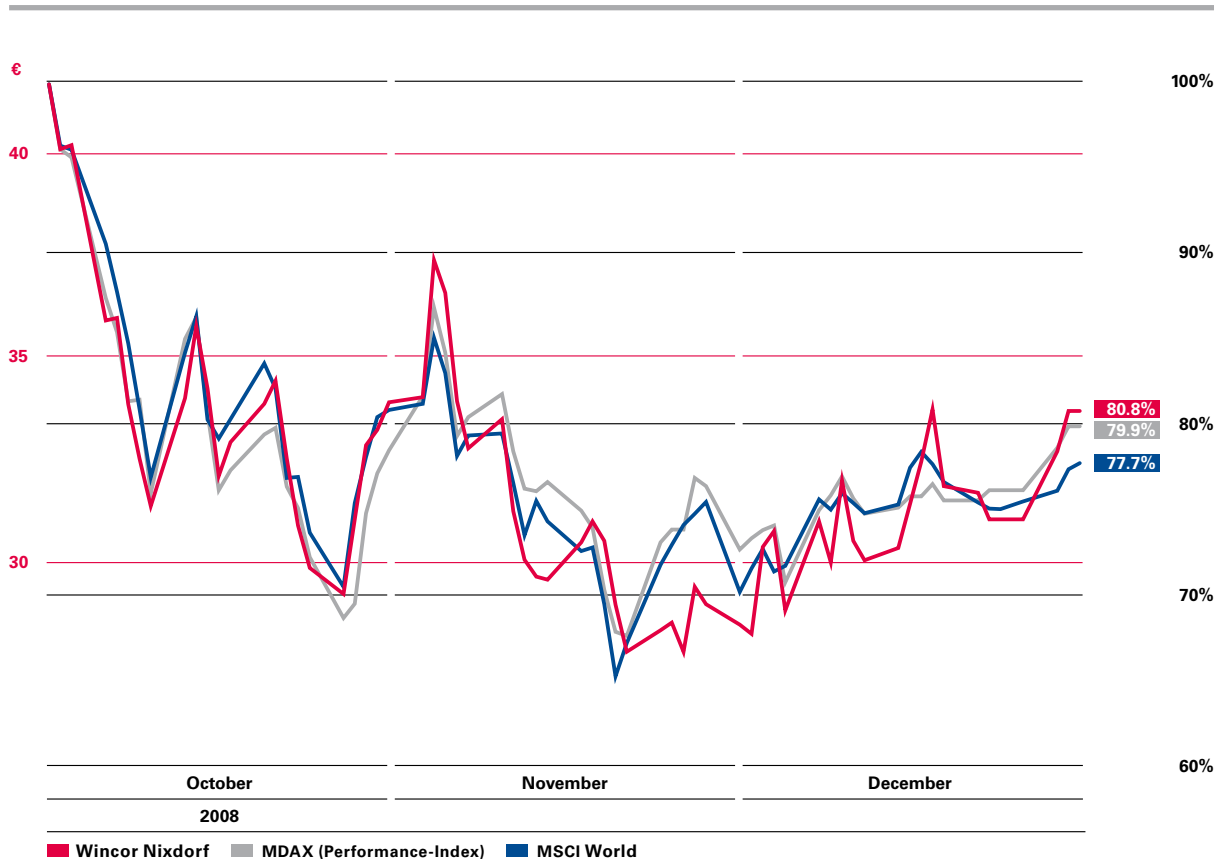
## STOCK/INVESTOR RELATIONS.

**Share Price Performance.** Against the backdrop of an encroaching financial crisis, the German stock market at times had to contend with a severe downturn in the period from October to November 2008. Concerted efforts by leading central banks to cut interest rates, together with extensive government measures aimed at market stabilization, did little to alleviate the general uncertainty among market participants. At the very most, these programs served to stem the tide of market losses somewhat during this period. Price trends stabilized again in December, a month that also saw slightly less volatility within the markets.

The performance of Wincor Nixdorf shares was comparable to that of the German stock market as a whole. With prices remaining extremely volatile, Wincor Nixdorf shares recorded a loss of -19.2% over the period under review – almost as severe as the general slump in the stock market (-20.1%).

The company's stock registered a high of €42.60 at the beginning of October, while the share price at the end of the period under review stood at €33.71.

**Performance of Wincor Nixdorf shares as from October 1, 2008 to December 31, 2008, compared to MDAX (Performance Index), MSCI World:**



**Share Price Data (Xetra).**

Opening price, October 1, 2008	€41.74
High between October and December 2008	€42.60
Low between October and December 2008	€26.90
Closing price, December 30, 2008	€33.71
<b>Market capitalization, December 30, 2008</b>	<b>€1,115m</b>

**Investor Relations.** During the period under review, the company's performance was monitored and assessed by 23 financial analysts, who regularly issued comments and recommendations relating to Wincor Nixdorf's stock. These analysts were as follows (in alphabetical order):

Bankhaus Lampe, Berenberg Bank, BHF Bank, B. Metzler, Cazenove, Cheuvreux, Commerzbank, Credit Suisse, Deutsche Bank, Dresdner Kleinwort, DZ Bank, Fairesearch, Goldman Sachs, HSBC Trinkaus & Burkhardt, Landesbanki Kepler, LBBW, Merrill Lynch, Morgan Stanley, Nord/LB, Sal. Oppenheim Research, UBS, Unicredit, WestLB.

Based on the announcements issued pursuant to Section 21 of the Securities Trading Act (Wertpapierhandelsgesetz – WpHG), at the end of the reporting period the following entities had a Wincor Nixdorf shareholding of a scope that requires disclosure:

- AKO Capital LLP (more than 5%)
- Ameriprise Financial Inc./Threadneedle Asset Management Ltd. (more than 5%)
- Capital Research and Management Company/Capital Income Builder, Inc. (more than 5%)
- Neuberger Bermann Inc./Lehman Brothers Holdings Inc. (more than 5%)
- Allianz SE (more than 3%)
- FMR LLC/Fidelity Management & Research (more than 3%)

During the quarter under review, the Board of Directors and Investor Relations team presented the company's business model at a number of investor conferences and roadshows in Germany, the United Kingdom, Spain and the United States and met up with several institutional investors.

Among the key events were the German Equity Forum on November 11, 2008, and the WestLB Deutschland Conference on November 12, 2008, both of which were staged in Frankfurt am Main, as well as the TMT Conference organized by Morgan Stanley in Barcelona on November 19, 2008.

On November 5, 2008, an analysts' conference call was arranged for the purpose of presenting the company's preliminary results for fiscal 2007/2008.