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BANK NOTES, AN OCCASIONAL ROUNDUP OF NEWS IN THE NO. 2 BANK *BINYAMIN APPELBAUM, Staff Writer*

Company promotes ATMs with check upgrades

ATMs keep learning new tricks. The latest: a machine that can accept a stack of up to 50 check total deposit and instantly credit your account. **Wincor** Nixdorf, a German company that develops check deposit technology, is staging a presentation today at the Charlotte City Club for 50 executives of local companies. The company currently trails two U.S. rivals in the sale of ATMs to American banks. It is hoping the increase in its market share.

Bank of America Corp. and Wachovia Corp. will have representatives in the audience.

Both Charlotte banks already are installing ATMs that can accept a single check with no envelope. Bank of America has more than 2,500 such ATMs nationwide.

Wincor Nixdorf says its machine is a worthwhile upgrade, because of its convenience for small businesses and others who deposit large numbers of checks.

The ATMs cost about 25 percent more than the single-check machines. But **Wincor** says competition demand will lead banks to adopt its technology.

Wells Fargo & Co., Bank of America's largest rival in the western U.S., already has deployed 800 such ATMs. A **Wincor** executive said an additional five of the 20 largest American banks are involved in similar programs. He declined to name them.

Wincor ATM



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