

Wincor to Add New Bulk-Deposit ATM

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By [Steve Bills](#)

The German automated teller machine manufacturer [Wincor Nixdorf International GmbH](#) is planning to introduce a bulk-deposit device next year that it hopes will help it expand in the United States.

[Brad Waugh](#), the president and chief executive of [Wincor Nixdorf USA](#), said U.S. banks have already installed more than 1,200 of his company's ATMs featuring an earlier bulk-deposit design. He said its head start with such devices is helping it crack the U.S. ATM market, which is dominated by [NCR Corp.](#) and [Diebold Inc.](#)

"We need to be a global leader, including here in the United States," Mr. Waugh said in an interview last week at the Bank Administration Institute's Retail Delivery exposition in Las Vegas.

Wincor's upcoming version can accept checks and cash through a single slot and read the magnetic ink character recognition lines on checks regardless of the direction they are facing when inserted.

The Paderborn manufacturer had one such device, a deposit-only machine with no cash dispensing capability, on display at the conference. That model is suitable for commercial areas where many businesses make check deposits, Mr. Waugh said. The company also plans to offer machines with bulk-deposit acceptors and cash dispensers.

Nine of the top 20 U.S. banking companies use Wincor machines, compared with one U.S. customer 18 months ago, and the company has landed a deal with [JPMorgan Chase & Co.](#) for bulk-deposit ATMs, Mr. Waugh said. "Once you have a couple of the top five banks, then the ball really gets rolling."